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Hogan Lovells assists Iberia and ML with the sale of Cacesa to Talde PE

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The Corporate M&A team of Hogal Lovells' Madrid office has advised Iberia and Maresa Logistica on the sale of its air cargo subsidiary, Cacesa, to Spanish private equity fund Talde Private Equity



bottom left) and intern Diego Alcalde Díaz (pictured bottom right).

Iberia has recently signed the sale of Cacesa, an air cargo logistics operator that is part of the IAG group, to the Spanish fund Talde Private Equity for an amount that, according to industry media, is around €45 million.

Cacesa, a subsidiary called Compañía Auxiliar al Cargo Expres, is 75% owned by Iberia. The remaining 25% of the capital is in the hands of Maresa Logística, a company resulting from the merger in 2019 of Maresa with Martín e Hijos, in which the Private Equity fund Nexus Iberia also participates. The sale of Cacesa means that Iberia will be able to make cash while awaiting the full recovery of airline activity.

Hogan Lovells's team was led by Madrid office partner Lucas Osorio (pictured top left) and counsel Eduardo Pérez Ranedo (pictured top right), with the participation of junior associate Carlos Beltrán Tárrega (pictured

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